



Rural Affinity Farm Pack

The Greatest Hits

Small Farm

RASF1017 Eff. Oct. 2017





› What is a Small Farm?

- › **Single situation with an area > 2 hectares**
- › **Farm turnover < \$100,000**
- › **Permanently owner occupied**
- › **House < \$1.5 million**
- › **No contracting or non-farming activities**
- › **Close to population centres (private motor)**



› Small Farm Wording

› **Farm Assets**

A/D and theft automatically included (except on livestock)

Contents limit deemed to include:

\$10k of hay & grain (p. 16)

\$20,000 farm contents (p.16)

› **Liability**

Combined farm and domestic liability

› **Farm Motor**

New wording due for release 1 September 2019

Farm Pack

RAFP0419 Eff. 1 April 2019

> Farm Pack Risk Appetite





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Underwriting Criteria

- › **5 Year Claims history**
- › **Location**
- › **Building quality**
- › **Business activities**
- › **Min. three sections including Liability**
 - › **Some exceptions**
 - › **Can do motor only**



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Definitions

> **Excess (p.7)**

One excess per Occurrence even if across multiple sections

> **Farming Business (p.7)**

Means the farming activities shown on Your Schedule and carried on by You at the Situation. It includes attendance at markets, field days, agricultural shows and the like for the sole purpose of representing Your farming business

> **Sum Insured (p.9)**

Where applicable, GST will be paid in addition to the Sum Insured

> **Vehicle (p.9)**

Accessories if not noted on Schedule – lesser of \$5,000 or 25% of Vehicle's market value

> **Impact (p.11)**

Covers impact damage to the insured property

> Reinstatement

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One Automatic Reinstatement in Period

- Domestic Buildings & Domestic Contents
- Farm Property & Machinery
- Land Transit
- Farm Theft
- Machinery Breakdown

No Automatic Reinstatement

- Total Losses (p.13)
- Hay (p. 34)
- Unspecified Farm Buildings & Other Structures (p. 35)
- Unspecified Farm Machinery (p. 35)
- Shelter Belts, Vines or Commercial Plantations (p. 35)



The slide features a background image of a large, modern farm building with a white roof and dark walls, situated in a rural area with green grass and a clear blue sky. In the foreground, there is a paved road and a decorative graphic consisting of white lines forming a diamond shape. A small, colorful logo is positioned in the lower-left quadrant of the image.

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1. Domestic Building & Contents
(p. 15)

› Accidental Damage automatic

› Tenanted Buildings

- Landlords fixtures and fittings up to \$20,000 (p.18)
- No cover for rent default or theft/malicious acts by tenants (p.22)
- Domestic liability covers tenants (p.26)

› Solar panels

- No monetary limit on domestic solar panels
- Additional \$750 excess (p.24)

The slide features a background image of a large, modern farm building with a white roof and dark walls, situated in a rural area with green grass and a blue sky with scattered clouds. In the foreground, there is a paved road and a small, colorful geometric logo consisting of overlapping shapes in blue, green, and orange. The text 'Farm Pack' is written in a large, white, sans-serif font, with an orange chevron symbol to its left.

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1. Domestic Building & Contents

> Domestic contents

- Now includes UAVs whilst not in use (p.16)
- Domestic liability covers UAVs
- Cover now worldwide (p.20)
- Removed depreciation on mobile phones and computer equipment

> Specified items (p.16)

- \$5,000 for loss or damage to items by Wind and Water, Theft or Malicious Acts which occurs while the item is not contained in a building which is fully enclosed.



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2. Farm Property and Machinery
(p. 27)

> **Accidental Damage optional benefit available on:**

- Farm Buildings (p. 36)
- Other Structures (p. 36)
- Farm Contents (p. 36)

> **Farm Machinery:**

- No A/D cover

> **Removal of Debris**

- 20% of the sum insured (p. 31)



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2. Farm Property and Machinery

> Limits that apply across all situations:

- Farm Contents (anywhere in Australia) (p. 28)
- Fencing (p. 29)
- Unspecified Farm Buildings & Machinery (p. 29)
- Livestock (p. 30)
- Hay (**our favourite**) and Grain (p. 30)

> Fencing

- Wind and water option

> Increased Costs

- Also responds to Farm Motor claims on Seeders/Planters, Sprayers, Balers, Harvesters & Tractors

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3. Farm Motor (p.40)



➤ Private Motor

- Windscreen an **optional** benefit

➤ Unspecified Farm Motor (comprehensive)



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4. Farm Liability (p. 49)

› **Wording Exclusions/Limits**

- › Farm Contracting < \$100,000 (p. 49)
- › Farm Stay excluded (unless accepted by us) (p. 51)
- › Horse Agistment up to \$10,000 (p.51)
- › Property in physical or legal control \$200,000 / \$10,000 per animal (p. 53)

› **Additional Risk Information Required:**

- › Intensive Livestock Operations
- › Labour Hire > \$100,000
- › Sale of own produce/products
- › Cellar doors



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5. Land Transit (p.55)

- › **Covers the Insured Property while in transit by the Insured or a third party**
- › **Accidental Damage an optional benefit (p.57)**
- › **Livestock - limit of \$2,000 per animal (p.56)**



A scenic photograph of a farm landscape. In the foreground, a black and white cow is grazing in a green field. In the background, there are rolling green hills, a large tree on the right, and a blue sky with scattered clouds. A white geometric pattern is overlaid on the bottom left of the image.

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6. Farm Theft (p.58)

- **Limit automatically covers items insured in Section 2 but items must be insured there (p.58)**
- **Sub-limits unless specified separately (p.60)**
 - Livestock - \$2,000 per animal and \$5,000 per claim
 - Specified Farm Machinery - \$10,000 per item
 - Unspecified Farm Machinery - \$5,000 per item

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7. Machinery Breakdown (p.61)



> **Blanket Cover limits per Occurrence**

Questions

- › We welcome any questions you may have regarding Farm Pack and the information presented today by Rural Affinity.



Thank you

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